

WHAT DETERMINES THE FLOW OF AID TO CONSERVE BIODIVERSITY? -EXAMINING THE DONORS' PERSPECTIVES.

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ABSTRACT

Various existing studies on the aids have regularly been revisited curiously by enthusiastic researchers for various reasons. One such reason to explore them is to understand the reasons or the driving factors for giving such aids. Aids have always been granted and will continue to be granted for various purposes such as development and environment. Though the development aid literature is like a vast ocean but the aids given for environment still have scope for further studies, particularly the aid given for biodiversity conservation. Conservation of biodiversity is of utmost importance and is crucial in the context of Sustainable Development Goals as it has both direct and indirect linkages with various other goals. For the conservation of biodiversity, there is a dire need of funds as the existing funds heavily fall short of the requirement. In order to conserve the biodiversity the Development Assistance Committee (DAC) provides Official Development Assistance (ODA) to its recipient countries each year. This study tries to understand the driving factors of aid given for biodiversity conservation by examining the donors' perspectives. For the purpose of the study, 16 donor countries have been picked up for the time period 2006-2017 (both years inclusive). By evaluating two rational choice models, namely the Donors' Self-Interests Model and Donors' Good Governance Model, it was found that donors take into consideration their own vested interests for allocation of biodiversity aid and also good governance of donor countries is positively related with biodiversity aid.

Key Words: Biodiversity, Rational Choice, Donor, Receptor, Good governance.

JEL Codes: C33, O44, Q56, Q57, Q58, Q59.