

## ABSTRACT

Corruption has been one of the major obstacles on the path of economic growth and development in India. It has rose up to that level where without paying bribe, getting a job done by the Government officials or bureaucrats is impossible. It is like an unspoken truth, which everyone dislikes but still obeys to survive in the system. There exists a proper market for corruption where bribe demanded equals bribe supplied. Once this market gets identified properly it would be easy to control and manipulate it. There exist two different types of individual in a society. One sets or increase the price above the Government mentioned price for personal benefits and the other just follows the trend to survive in the system.

Keywords: Corruption, Bribe, Legal Bribe, Petty corruption, bureaucratic Corruption

*JEL classification: D73; D72; K42; D42; D84*