

## **ABSTRACT:**

The results of the study confirm the findings of the previous studies about the dating and turning points in the Indian business cycles. This paper characterises the business cycles of post reform Indian economy. This paper contributes to the emerging economy business cycle literature by casting doubt on the view that there is a standard methodology for dating business cycles in emerging economies using India as a case study of a post-reform emerging economy. In present literatures, many emerging economies have become more market-oriented in response to a series of structural reforms. The nature of cycles in emerging markets may have changed over time. This paper attempts to bring this understanding to the task of dating business cycles. The periodicity of Indian business cycles now seems to follow more closely to those of advanced economies than with the conventional emerging market cycle is the final.