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## **ABSTRACT**

Corporate Governance has gained immense importance after the recent scandals like Enron, Satyam, and WorldCom. In a developing nation, financial institutions like banks are to be regulated as they the pillar of the economy and most of the economic and business transaction are with these banks. We attempt to study the difference between Public and Private sector banks. We see that Private sector banks conform to the Corporate Governance guidelines little more than Public banks do. We also observe that there is a lagged effect of structural changes in board to the bank performance.