

Abstract

This study is to calculate the premium for aviation insurance in India. The project “Aviation Insurance pricing in India” aims to:

- ❖ Examine the risk inherent in aviation insurance market in India.
- ❖ Study challenges in existing pricing models.
- ❖ Study direct and collateral data of different types of losses to estimate the credibility factor
- ❖ Study attributes which can affect pricing of Aviation Insurance in India
- ❖ Device a new model which can be used for pricing of insurance premiums in Indian flying conditions