We are happy to invite you to a seminar by Dr. Sudha Narayanan, Indira Gandhi Institute of Development Research (IGIDR), Mumbai.

Date: 11 February, 2020
Venue: TBA
Time: 4 - 5 pm
Title: **The Impact of Demonetization on Domestic Agricultural Trade in India**

Abstract:
This paper examines the impact of an extreme monetary shock, India's demonetization event in 2016, on domestic agricultural trade. Using data on arrivals and prices from around 3000 regulated markets for 35 major crops, we find that demonetization reduced trade value by 13% in the short run, settling at 10% eight months after demonetization - driven more by a decline in prices than of arrivals. Triple difference estimates suggest that the impacts are sharpest for kharif /monsoon crops, perishables and crops where government intervention is minimal or absent; markets in areas with limited bank and market access fared worse. Our results suggest that demonetization left a lasting implosion of agricultural trade domestically.

About the speaker:
Sudha Narayanan is an Associate Professor at the Indira Gandhi Institute of Development Research (IGIDR), Mumbai. She obtained a Ph.D. from Cornell University in 2011, specialising in agricultural and development economics. She earlier obtained M.A. and M.Phil. degrees in Economics from the Delhi School of Economics, India. Her research interests straddle agriculture, food and nutrition policy, and human development in India. Her current research focuses on contract farming, technology adoption in agriculture, public policies for food security and employment guarantee and agriculture-nutrition linkages. Prior to studying for a doctoral degree, she worked with the Institute of Economic Growth, Delhi, IFPRI, Washington D.C. and the Right to Food Campaign in India and Cornell University, among others. Her past works include a book co-authored with Ashok Gulati titled "The Subsidy Syndrome in Indian Agriculture" published by the Oxford University Press, New Delhi.

Please make it convenient to attend the seminar.