

Abstract

Merger and acquisition has been a great debate in the world. The merger and acquisition has its impact on shareholders, corporate management, investors, investment bankers, regulators, stock markets, customers, government and taxation authorities and society at large. The main aim of every shareholder is to maximize their wealth. Here this project shows a small study analysis to find out the benefits, which the firms would be gaining from the merger and the values addition to shareholders. The objective of the study includes, whether gains accrue to shareholders as a consequence of M&As, whether gains from the merger and acquisition persist after the event and also whether the M&As will improve the performance of the company. The basic idea of this project is to know what happens to the shareholders wealth, whether it increases or decreases. And this paper majorly focuses on the impact of merger on the operating performance of acquiring corporates by examine some pre- and post-merger financial ratios.