

## **ABSTRACT**

Literature on top management compensation is rich and varied but focusing mainly on western countries like Britain, USA and little is known about compensation determinants of developing countries like India. This paper is an attempt to find the relationship between the CEO remuneration, compensation committee and the duality. Using the data for 200 CNX-500 firms for three years (2013, 2014 and 2015), I find no relationship between the proportion of independent directors in the compensating committee and the CEO compensation. On the other hand, significant positive relation has been founded between CEO compensation and firm size and performance along with duality.