

ABSTRACT

This dissertation paper aims to describe the current state of, and recent trends in, microinsurance in India. It sheds light on how microinsurance evolved in India over time and grew from strength to strength facing huge challenges at the same time. Having also explained the demand and supply side of microinsurance and the various distribution channels through which microinsurance policies are delivered , I have discussed how microinsurance can be improved in India. This paper also displays a case study with respect to modalities and outreach of microinsurance in three of the SAARC countries viz. Pakistan, Bangladesh and Sri Lanka.