



## Madras School of Economics

Behind Govt. Data Centre, Gandhi Mandapam Road, Chennai 600 025



### ADMISSION TO POST GRADUATE DIPLOMA IN ACTUARIAL ECONOMICS, 2009-2010

#### Programmes

Madras School of Economics invites applications for admission to 2-Year (4 Semesters) P.G. Diploma Course in *Actuarial Economics*

#### Background

***P.G. Diploma in Actuarial Economics:*** The Insurance sector in India is growing at a fast rate. Qualified Actuaries are in high demand as there is considerable shortage of trained Actuaries in India. A well qualified Actuary has to be an expert in applying mathematical, statistical and economic analysis to a wide range of decision-making processes in the fields of insurance, retirement and other benefits, and investments. The course offered at MSE is designed keeping in mind the courses and latest syllabi prescribed by the Actuarial Society of India. The teaching and training in this course are under the guidance of an Advisory Committee consisting of well established Actuaries so that professional standards are fully satisfied. This course was successfully started with 16 students in the year 2007-08. Most of our students are currently the members of ASI.

#### Examination System

All courses will follow a credit system of examinations with 50 per cent weight for the internal assessments and 50 per cent weight for the end semester exams. Each semester consists of two assessment periods (each with 25 per cent weight). The grading system used for evaluating the students is: (i) S grade (10 points): 90 marks and above, (ii) A grade (9 points): 80- 89 marks; (iii) B grade (8 points): 70-79 marks, (iv) C grade (7 points): 60 – 69 marks, (v) D grade (6 points): 55-59 marks, (vi) E grade (5 points): 50-54 marks and (vii) U-Less than 50 marks.

#### About Madras School of Economics (MSE)

MSE offers 2-Year M.Sc programmes in Economics and Financial Economics as approved by Anna University. These are recognized as advanced courses by the academic circle and the market. Campus recruitment takes place in the 4<sup>th</sup> semester by various leading businesses and other institutions. The main organizations that participated in the campus recruitment for the current batch were: Citigroup Global

Services, Fidelity Investments, HSBC, Mu Sigma, Hewlett Packard, IMAcS, Symphony Services, The Energy Resources Institute, Nidhyana Associates and Global Analytics.

MSE has highly qualified faculty, a well endowed library and a computer centre. MSE subscribes to Econlit and Sciencedirect and has access to more than seven hundred international journals in economics and finance. MSE provides state of the art statistical, mathematical, and econometric softwares including STATA, EVIEWS, MATLAB, and SAS.

## **Eligibility**

Any Bachelor Degree with Statistics/mathematics as major/ancillary subject or  
Any Bachelor Degree with plus two Mathematics.

## **Basis of Selection**

During 2009-10, admission will be based on previous academic record and an interview at the Madras School of Economics. Students with a strong mathematical background and aptitude should only apply. Selection will be based on merit and suitability. The number of seats is 25.

## **Fees**

Rs. 40, 000 per Semester (consolidated).

## **Application Form**

Application form for Admission can be downloaded from the MSE website at [www.mse.ac.in](http://www.mse.ac.in). The filled-up application form along with a Demand Draft for Rs. 1000 (Rs. 500 for Tamil Nadu SC/ST candidates) should be sent to “The Director, Madras School of Economics” on or before June 6, 2009. The Demand Draft should be drawn in favour of “ Madras School of Economics” payable at Chennai.

Scholarship of Rs. 2500 per month will be given to the first two ranked students after the first semester examinations of concerned course. Accommodation in the hostel will be available for a limited number of students.

## **Important Dates**

June 6, 2009: Last date for receipt of Application

July 6, 2009: Date of Counseling

July 27, 2009: Commencement of Classes