

Research Interests: Applied Econometrics

Publications

Published/Accepted

1. Gender gap in educational attainment: evidence from rural India, (co-author S. Roy), *Education Economics* (forthcoming)
2. U.S. Natural-Gas Volatility and the Collapse of Enron (co-author S. Abosedra and A. Dah), *The Journal of Energy and Development* (forthcoming)
3. School Dropouts and Economic Growth: A Cross-Country Analysis (co-author P. Maitra), *Review of Development Economics*, Volume 12, No.1, 90 – 105, February 2008.
4. Non-Performing Assets in Indian Banking: Magnitude, Determinants and Impact of Recent Policy Initiative, (co-author R. Sensarma), *India Development Report* (Chapter 9), edited by Prof. K. S. Parikh and Prof. R. Radhakrishna, 2007.
5. Antenatal and Maternal Health Care Utilization: Evidence from North-Eastern States of India (co-author A. Chakrabarti), *Applied Economics*, Volume 39, No. 6, 683 – 695, August 2007.
6. A Dynamic Panel Macroeconometric Model for Labour Markets: Evidence across Australian States (co-author J. Sheen), *Topics in Macroeconomics, The B.E. Journals in Macroeconomics*, Volume 7, Issue 1, Article 1, January 2007, Available at: <http://www.bepress.com/bejm/vol7/iss1/art1>
7. Do Parents Spread Educational Expenditure Evenly across the Two Genders? (co-author S. Roy), *Economic and Political Weekly*, Volume 41, No. 51, December 23, 2006
8. WTO, the TRIPs and Indian Pharmaceutical Industry (co-author S. Das), *Journal of Quantitative Economics, New Series* Volume 4, No. 1, 97-110, November 2006
9. The Size and Development of the Shadow Economy: an Empirical Investigation from States of India (co-author S. Chattopadhyay and F. Schneider), *Journal of Development Economics*, Vol. 80(26), 428-443, August 2006
10. Political Budget Cycles in Indian States: an Empirical Investigation (co-author S. Dasgupta), *Journal of Development Studies*, Vol. 42(4), 640 - 661, May 2006
11. The Political Determinants of Central governments' Economic Policies in India: an Empirical Investigation (co-author S. Dasgupta), *Journal of International Development*, Vol. 17(7), 957 – 978, October 2005
12. Is Devaluation working? Evidence from India in phase of Economic Liberalization, *Journal of Quantitative Economics, New Series*, Vol. 3(2), 67 – 81, July 2005
13. An Empirical Analysis of Industrial Disputes: Evidence from Indian States (co-author R. Pal), *Journal of Quantitative Economics, New Series*, Vol. 3(1), 115-132, January 2005
14. Purchasing Power Parity across States and Goods within Australia (co-author J. Sheen), *Economic Record*, Volume 80(250), 314-329, September 2004
15. Deficit, Money and Price: the Indian Experience (co-author S. Chattopadhyay and S. Asra) *Journal of Policy Modeling*, Volume 26(3), 289-299, April 2004
16. Fluctuations in Output in Indian Agriculture and Industry- a Reexamination (co-author R. Kavita Rao) *Journal of Policy Modeling*, Volume 26(2), 223-237, February 2004
17. Stock Market and Aggregate Economic Activity: Evidence from Australia (co-author S. Smiles) *Applied Financial Economics*, Volume 14(2), 121-129, January 2004
18. Mean Reversion in Stock Returns in Emerging Markets: Evidence using Panel data (co-author Yangru Wu) *Managerial Finance*, Volume 30(1), 22-37, January 2004

19. Random Walk versus Breaking Trend in Stock Prices: Evidence from Emerging Markets (co-author Y. Wu), *Journal of Banking and Finance*, Volume 27(4), 575-592, April 2003.
20. Real Exchange Rate Fluctuations in Indian Currency: Role of Real and Nominal Factors, *The Empirical Economics Letters*, Volume 1(2), November 2002
21. Convergence of Inflation Rates during Flexible Exchange Rate Period, *Indian Economic Review*, 37(1), 59-68, Jan.-June 2002
22. Electoral Cycles and The Economic Policies of Governments in India (co-author S. Dasgupta), *India Development Report* (Chapter 15), edited by Prof. K. S. Parikh and Prof. R. Radhakrishna
23. Impact of Terrorist Attacks in US: Examination of some Macroeconomic Variables (co-author R. Sensarma), *Economic and Political Weekly*, 4346 – 4350, November 24, 2001
24. Volatility of Stock Returns: Importance of Economic Fundamentals (co-author K. Koo), *Economic and Political Weekly*, 3852 - 3856, October 6, 2001
25. Long Run Prices of Primary Commodities and Oil Prices, *Applied Economics*, 33 (4), 531 – 538, March 2001
26. Dearth of Private Capital Flows in Sub-Saharan Africa, (co-author D. K. Srivastava), *Applied Economic Letters*, 6(6), 365 – 368, June 1999
27. Long Run Equilibrium Real Exchange Rates and Oil Prices, (co-author Betty Daniel), *Economic Letters*, 58(2), 231 – 238, February 1998
28. Purchasing Power Parity: Evidence from South Asian Economies, *Indian Journal of Economics*, 291 – 303, January 1998
29. Cointegration, Error Correction and Granger Causality: an Application with Latin American Stock Markets, *Applied Economics Letters*, 4(8), 469-471, August 1997
30. Stock Returns in Emerging Markets: a Common Trend Analysis, *Applied Economic Letters*, 4(2), 105-108, February 1997

Book Review

“Development Microeconomics” by P. Bardhan and C. Udry in **Economic and Political Weekly**, 1518, May 5-11, 2001

Thesis Guidance Experience

University at Albany
University of Sydney

Masters Thesis: Uta Kretschmer, K. Koo
Undergraduate Thesis: S. Smiles, S. Dass

IGIDR

Ph.D. Supervision

Sohini Paul (jointly with Bibhas Saha, degree awarded) Placement: NCAER, India
Alok Kumar (jointly with D. M. Nachane, degree awarded) Placement: RBS, India
Ayan Pujari (jointly with K S. Parikh, degree awarded) Placement: Accenture Insurance
G. Badri Narayan (degree awarded). Placement: Purdue University
Debanjali Dasgupta (degree awarded). Placement: JPMorgan, India

Ph. D. Committee Membership

Dipika Das (thesis submitted): Placement: Reserve Bank of India
Subarna Samanta (degree awarded). Placement: HSBC, India
Syed Moonis (degree awarded). Placement: JPMorgan, India
G. Chidambaram Iyer (degree awarded). Placement: IGIDR

M. Phil Supervision

Sumana Chatterjee (waiting for viva voce); Jayesh Kumar (degree awarded); Richa Dhariwal (degree awarded); Surajit Das (jointly with M. Panda) (degree awarded); Susmita Roy (degree awarded); Mary Cheral (degree awarded); Manu (degree awarded); Tirthankar Choudhuri (degree awarded); Vijay Yadav (degree awarded); Arnab Mukherjee (degree awarded); Abhinav Thakur (degree awarded); Rama Joglekar (jointly with S. Chandrasekhar) (thesis submitted); Payel Chowdhuri (jointly with P. G. Babu) (degree awarded).

Research Grants

Gender Differences in Fertility Choice in Rural India: a Multilevel Analysis, **The British Academy Small Research Grant Scheme** (GBP 7000), jointly with Anindita Chakrabarti

Part of Research Team, National Research Programme of Growth & Human Development (NRPHD), sponsored by **United Nations Development Programme**, Nov. 2004 – Nov. 2005

Thesis Examination

University of Leeds, United Kingdom

University of New South Wales, Australia

Monash University, Australia

Jawaharlal Nehru University, India

University of Calcutta, India

Referring and Editorial Responsibility

Referring for

American Journal of Political Science, Journal of Banking and Finance, Journal of International Economics, Journal of International Money and Finance, Studies in Nonlinear Dynamics and Econometrics, Journal of Development Economics, Energy Economics, Quantitative Finance, Review of Financial Economics, Journal of Quantitative Economics

Editorial Responsibility

Associate Editor: *India Macroeconomics Annual*

Editorial Board: *Macroeconomics and Finance in Emerging Market Economies*

Awards

Nominated for the Excellent Staff Award: The World Bank, 1997